

<b>TABLE OF CONTENTS</b>		
	<b>Reference to</b>	
	<b>Paragraph</b>	<b>Page</b>
<b>Preface</b>		<b>v</b>
<b>Executive Summary</b>		<b>vii</b>
<b>CHAPTER I FINANCES OF THE STATE GOVERNMENT</b>		
Introduction	1.1	2
Resources of the State	1.2	5
Revenue receipts	1.3	8
Capital receipts	1.4	15
Public Account receipts	1.5	16
Application of resources	1.6	17
Quality of expenditure	1.7	26
Analysis of Government expenditure and investments	1.8	31
Assets and Liabilities	1.9	35
Debt management	1.10	39
Fiscal Imbalances	1.11	42
Follow up	1.12	47
Conclusion and Recommendations	1.13	47
<b>CHAPTER II FINANCIAL MANAGEMENT AND BUDGETARY CONTROL</b>		
Introduction	2.1	49
Summary of Appropriation Accounts	2.2	50
Financial accountability and budget management	2.3	50
Advances from Contingency fund	2.4	56
Un-reconciled expenditure	2.5	56
Outcome of review of selected grant	2.6	58
Conclusion and Recommendations	2.7	58
<b>CHAPTER III FINANCIAL REPORTING</b>		
Delay in furnishing Utilisation Certificates	3.1	59
Non-submission/delays in submission of accounts by Grantee institutions	3.2	60
Delay in submission of accounts/audit reports by autonomous bodies	3.3	61
Departmental Commercial Undertakings	3.4	61
Misappropriations, losses and defalcations	3.5	62
Pendency in submission of Details Contingency bill against Abstract Contingent bills	3.6	63
Conclusion and Recommendations	3.7	64

Appendix No.	Appendices	Reference to paragraph	Page
1.1 Part A	State Profile	1.1	67
Part B	Structure and Form of Government Accounts		68
Part C	Layout of Finance Accounts		68
1.2 Part A	Methodology adopted for the assessment of Fiscal Position	1.1	69
Part B	Fiscal Responsibility and Budget Management (FRBM) Act, 2006	1.1	70
1.3 Part A	Abstract of Receipts and Disbursements for the year 2013-14	1.1.1	71
Part B	Summarised financial position of the Government of Goa as on 31 March 2014	1.1.1	74
1.4	Time series data on the State Government finances	1.3	75
2.1	Statement of various grants/appropriations where savings were in excess of ₹ two crore and also by more than 20 <i>per cent</i> of the total provision	2.3.1	78
2.2	Results of review of substantial surrenders made during the year 2014	2.3.5	80
2.3	Details of savings of ₹ 20 lakh and above not surrendered		81
2.4	Surrender of funds in excess of ₹10 crore in March 2014	2.3.7	82
3.1	Department-wise break up of outstanding Utilisation Certificates as on June 2014	3.1	83
3.2	Statement showing names of bodies and authorities, the accounts of which had not been received	3.2	84
3.3	Statement showing entrustment of audit/rendering of accounts/placement of SARs in Legislature of autonomous bodies as of September 2014	3.3	85
3.4	Position of arrears as on October 2014 in preparation of Proforma accounts	3.4	86
3.5	Department-wise/duration-wise breakup of the cases of misappropriation, defalcation <i>etc.</i>	3.5	87